

Storage Insurance

Insurance Product Information Document

Company: Pen Underwriting Limited

Product: Quote Monkey Storage Insurance

Pen Underwriting Limited is authorised and regulated by the Financial Conduct Authority (FCA number 314493). Registered Office: The Walbrook Building, 25 Walbrook, London EC4N 8AW. Registered in England and Wales. Company Number: 5172311. www.penunderwriting.co.uk

The information provided in this document is a summary of the key features and exclusions of the policy. The full terms and conditions can be found in the Policy Wording and Policy Schedule which will be issued to You after You have purchased the policy.

What is this type of insurance?

Storage insurance policy. Provides protection against loss or damage to the property stored from a wide range of insurable perils, including (but not restricted to) fire, flood, storm, theft, escape of water and subsidence.



What is insured?

- ✓ Loss or damage directly to property stored being household goods and/or personal belongings normally kept in the home caused by fire, theft, storm, flood, vandalism or malicious acts, escape of water, moth, insect or vermin damage caused by an external source, damage to goods whilst in transit and damage caused by subsidence up to the sums insured stated in the Policy Schedule.
- ✓ Cover for your legal liability as owner of the property stored in respect of accidental bodily injury and accidental damage to third party property up to £1,000,000

Additional cover available on request

- ✓ The policy may be extended to include property stored being business equipment and/or business stock.



What is not insured?

- ✗ Loss or damage caused by wear, tear or reduction in value
- ✗ Loss or damage caused by rot, fungus or woodworm
- ✗ The cost of repairing or replacing any item which has suffered mechanical or electrical faults or breakdowns or which has suffered natural and inevitable failure and stopped working without damage being evident.
- ✗ Any damage caused gradually
- ✗ Faulty workmanship, faulty design or the use of faulty materials



Are there any restrictions on cover?

- ! The standard policy excess of £50.
- ! Any loss in excess of £5,000 for beetles, moths or vermin damage caused by an external source
- ! Damage to goods whilst in transit is insured up to a limit of £10,000 or Your sum insured whichever is the least for any one claim.
- ! Theft or attempted theft is limited to incidents where entry or exit to/from the premises was effected by forcible and violent means.



Where am I covered?

United Kingdom of Great Britain and Northern Ireland, including the Isle of Man and the Channel Islands.



What are my obligations?

- You must answer all question asked of You, honestly and to the best of Your knowledge and belief
- You must pay the premium on time
- You must Us as soon as possible of any changes which may affect Your insurance (see Policy Wording for details)
- If you make a claim you must provide us with all relevant information about the claim, including estimates for replacement or repair where required.



When and how do I pay?

- You can pay your premium as a one-off payment by Debit or Credit card.
- Payment is to be made at the point of sale or renewal of Your policy.



When does the cover start and end?

- The period of insurance is for a period of 12 months and will start on the date You select when You purchase the policy and will end 12 months later. This information will be shown in Your Policy Schedule.



How do I cancel the contract?

- You have a statutory right to cancel Your policy within 14 days (cooling off period) from the start date or renewal of Your policy or from the day on which You receive Your policy or renewal documentation, whichever is later. We will refund the premium, less a proportionate amount for the time You have been on covered.
- You can also cancel this policy at any time after the Cooling Off Period. If You have not made a claim we will refund any premium You have paid less a proportional premium for the length of cover You have had. If You have made a claim we will not refund any premium You have paid. Please refer to Your Policy Wording and Schedule for details of cancellation charges that may apply.